

BUDGET HEARING & FOUNDATION AID PLAN 2023-2024

PRESENTATION TO THE BOARD OF EDUCATION AND DEER PARK COMMUNITY

MAY 9, 2023

MARGUERITE JIMENEZ

ASSISTANT SUPERINTENDENT FOR BUSINESS AND OPERATIONS

WWW.DEERPARKSCHOOLS.ORG

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2023-2024 TAX LEVY & EXPENDITURE BUDGET

Property Tax Levy

\$ 78,089,210	2023-2024 (Proposed)
<u>\$ 76,788,064</u>	<u>2022-2023 (Approved)</u>
\$ 1,301,146	1.69% increase

Our tax levy increase continues to remain within the calculated tax cap. With the help of the increase in our state aid, we are able to plan long-term and limit the use of our reserves while improving our educational programs.

Expenditures

\$ 138,857,904	2023-2024 (Proposed)
<u>\$ 127,560,238</u>	<u>2022-2023 (Approved)</u>
\$ 11,297,666	8.86% Increase

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PLAN FOR FOUNDATION AID INCREASE

We received an additional \$8.1 million in Foundation Aid as part of the state aid package for the 2023-2024 budget. This increase completes the restoration of Foundation Aid which has been missing for several years. With this increase, our budget will:

- Keep the tax levy within the tax cap (1.69%)
- Preserve our education programs with room to expand where needed
- Maintain educationally optimal class sizes K-12
- Support 21st Century learning with state of the art technology
- Continue to support our staffing needs with the addition of Math, ENL and Special Education positions
- Create funding for various security measures such as perimeter fencing, camera expansion and additional security personnel
- Expand sports offerings (flag football, boys MS and JV volleyball)

www.deerparkschools.org

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COME OUT AND VOTE!

Tuesday May 16, 2023

Deer Park High School Gymnasium

(pool entrance)

7 a.m. to 9 p.m.

**While you are there, take a look at our students' work in
the STEAM Expo!**

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